



DOOR COUNTY

ROLL CALL Board Members	Aye	Nay	Exc.
AUSTAD	X		
BEMMANN			X
BOGENSCHUTZ	X		
BRANN			X
DeBAKER	X		
DeWITT	X		
FISHER	X		
FONTAINE	X		
GUNNLAUGSSON	X		
HAINES	X		
LIEBE	X		
MEYER	X		
MOELLER	X		
MULLIKEN	X		
NEINAS	X		
OLSON	X		
RUNQUIST	X		
SAVARD	X		
SCHULTZ	X		
VIRLEE	X		
ZIPPERER	X		
	19	0	2

BOARD ACTION

Vote Required: Majority Vote of a Quorum


Motion to Approve Adopted

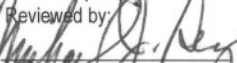
1st Fisher Defeated

2nd Fontaine

Yes: 19 No: 0 Exc: 2

Reviewed by:

 Corp. Counsel

Reviewed by:  Administrator

FISCAL IMPACT: The fiscal impact would be another investment tool for Door County that could be utilized. This investment tool is in compliance with the Wisconsin Statutes and Door County's Investment policy. Sms

Certification:

I, Jill M. Lau, Clerk of Door County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 26th day of January, 2010 by the Door County Board of Supervisors.


Jill M. Lau
County Clerk, Door County

Resolution No. 2009-91

AUTHORIZING DOOR COUNTY'S PARTICIPATION IN THE "WISCONSIN INVESTMENT SERIES COOPERATIVE"

TO THE DOOR COUNTY BOARD OF SUPERVISORS:

1 **WHEREAS**, Wisconsin counties may invest their monies as authorized by
2 law, including Section 66.0603 (1m) Wisconsin Statutes; and

3
4 **WHEREAS**, Section 66.0301 Wisconsin Statutes provides, among other
5 things, that municipalities may contract with other municipalities for the joint
6 exercise of any power or duty required or authorized by law, including investment
7 of their monies; and

8
9 **WHEREAS**, The Wisconsin Investment Series Cooperative (hereinafter the
10 "WISC") was launched on June 23, 1988, through the adoption of the
11 Intergovernmental Cooperation Agreement (hereinafter the ICA). According to the
12 ICA, a participant can be any school district, village, city, county, town, or other
13 governmental entity in the state of Wisconsin, providing the population is not
14 greater than 500,000; and

15
16 **WHEREAS**, The Wisconsin Investment Series Cooperative Commission
17 (hereinafter the "Commission") has full power, control, and authority over the
18 affairs, investments, and assets of and governs WISC; and

19
20 **WHEREAS**, The Door County Finance Committee has considered and hereby
21 endorses Door County's adoption of the ICA and participation in WISC; and

22
23 **WHEREAS**, The Finance Committee deems it advisable for Door County to
24 make use of, from time to time, the services provided by PMA Financial Network,
25 Inc., PMA Securities, Inc., U. S. Bank National Association, and/or their affiliates
26 and successors, in connection with the County's participation in WISC.

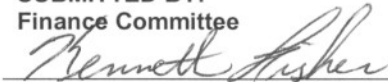

27
28 **NOW, THEREFORE, BE IT RESOLVED**, That the Door County Board of
29 Supervisors deems it to be advisable to and hereby does enter into the ICA and
30 become a participant of WISC.


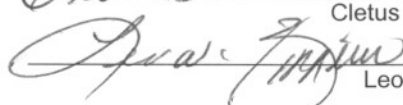
31
32 **BE IT FURTHER RESOLVED**, That the County Administrator and Finance
33 Director are authorized to take such actions and execute any and all such
34 documents as they may deem necessary and appropriate to effectuate the entry
35 of Door County into the ICA and participation in WISC.

36
37 **BE IT FURTHER RESOLVED**, That Door County is authorized to invest its
38 available monies from time to time and to withdraw such monies from time to time
39 in accordance with the provisions of the ICA and this resolution.

40
41 **BE IT FURTHER RESOLVED**, That the County Administrator and Finance
42 Director, subject to oversight by the Finance Committee, are, in the sound
43 exercise of their collective discretion and judgment, authorized to effectuate the
44 investment from time to time and withdrawal of monies from time to time in
45 accordance with the ICA and this resolution.

SUBMITTED BY:
Finance Committee


Kenneth Fisher, Chair

Daniel Austad


Cletus Fontaine

Leo Zipperer

Charles Brann