



DOOR COUNTY

ROLL CALL Board Members	Aye	Nay	Exc.
AUSTAD			
BEMMANN			
BOGENSCHUTZ			
BRANN			
DeBAKER			
DeWITT			
FISHER			
FONTAINE			
GUNNLAUGSSON			
HAINES			
LIEBE			
MEYER			
MOELLER			
MULLIKEN			
NEINAS			
OLSON			
RUNQUIST			
SAVARD			
SCHULTZ			
VIRLEE			
ZIPPERER			

BOARD ACTION

Vote Required: Majority Vote of a Quorum

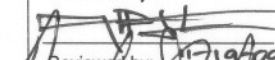
Motion to Approve Adopted

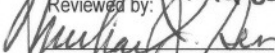
1st _____ Defeated

2nd _____

Yes: _____ No: _____ Exc: _____

Reviewed by:

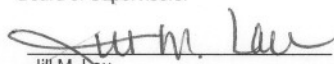
 Corp. Counsel

 Administrator

FISCAL IMPACT: The fiscal impact would be another investment tool for Door County that could be utilized. This investment tool is in compliance with the Wisconsin Statutes and Door County's Investment policy. Sms

Certification:

I, Jill M. Lau, Clerk of Door County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 24th day of November, 2009 by the Door County Board of Supervisors.


 Jill M. Lau
 County Clerk, Door County

Resolution No. 2009-91

AUTHORIZING DOOR COUNTY'S PARTICIPATION IN THE "WISCONSIN INVESTMENT SERIES COOPERATIVE"

TO THE DOOR COUNTY BOARD OF SUPERVISORS:

1 **WHEREAS**, Wisconsin counties may invest their monies as authorized by
 2 law, including Section 66.0603 (1m) Wisconsin Statutes; and

3
 4 **WHEREAS**, Section 66.0301 Wisconsin Statutes provides, among other
 5 things, that municipalities may contract with other municipalities for the joint
 6 exercise of any power or duty required or authorized by law, including investment
 7 of their monies; and

8
 9 **WHEREAS**, The Wisconsin Investment Series Cooperative (hereinafter the
 10 "WISC") was launched on June 23, 1988, through the adoption of the
 11 Intergovernmental Cooperation Agreement (hereinafter the ICA). According to the
 12 ICA, a participant can be any school district, village, city, county, town, or other
 13 governmental entity in the state of Wisconsin, providing the population is not
 14 greater than 500,000; and

15
 16 **WHEREAS**, The Wisconsin Investment Series Cooperative Commission
 17 (hereinafter the "Commission") has full power, control, and authority over the
 18 affairs, investments, and assets of and governs WISC; and

19
 20 **WHEREAS**, The Door County Finance Committee has considered and hereby
 21 endorses Door County's adoption of the ICA and participation in WISC; and

22
 23 **WHEREAS**, The Finance Committee deems it advisable for Door County to
 24 make use of, from time to time, the services provided by PMA Financial Network,
 25 Inc., PMA Securities, Inc., U. S. Bank National Association, and/or their affiliates
 26 and successors, in connection with the County's participation in WISC.

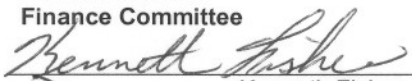
27
 28 **NOW, THEREFORE, BE IT RESOLVED**, That the Door County Board of
 29 Supervisors deems it to be advisable to and hereby does enter into the ICA and
 30 become a participant of WISC.

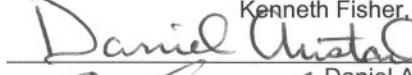
31
 32 **BE IT FURTHER RESOLVED**, That the County Administrator and Finance
 33 Director are authorized to take such actions and execute any and all such
 34 documents as they may deem necessary and appropriate to effectuate the entry
 35 of Door County into the ICA and participation in WISC.

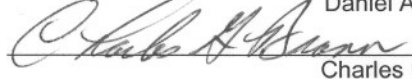
36
 37 **BE IT FURTHER RESOLVED**, That Door County is authorized to invest its
 38 available monies from time to time and to withdraw such monies from time to time
 39 in accordance with the provisions of the ICA and this resolution.


40
 41 **BE IT FURTHER RESOLVED**, That the County Administrator and Finance
 42 Director, subject to oversight by the Finance Committee, are, in the sound
 43 exercise of their collective discretion and judgment, authorized to effectuate the
 44 investment from time to time and withdrawal of monies from time to time in
 45 accordance with the ICA and this resolution.
 46


**SUBMITTED BY:
Finance Committee**


 Kenneth Fisher, Chair


 Daniel Austad


 Charles Brann


 Cletus Fontaine


 Leo Zipperer