

<p>Notice of Public Meeting Monday, March 14, 2016 2:00 p.m.</p>	<p>FINANCE COMMITTEE</p>	<p><i>Door County Government Center Chambers Room, 1st floor 421 Nebraska Street, Sturgeon Bay, WI</i></p>
<p><i>Oversight for Finance Department and County Treasurer</i></p>		

AGENDA

1. **Call Meeting to Order**
2. **Establish a Quorum ~ Roll Call**
3. **Adopt Agenda / Properly Noticed**
4. **Approve Minutes of February 16, 2016 Regular Meeting**
5. **Communications**
6. **Public Comment**
7. **Old Business**
8. **Treasurer's Monthly Report – February**
9. **Finance Director Department Update:**
 - ◆ Investment Report
 - ◆ Checking Account Summary
 - ◆ Comparison of Sales Tax Revenues
 - ◆ Unassigned Fund Balance & Contingency Fund Status
 - ◆ Health Insurance & Workers Comp
10. **New Business (Review / Action)**
 - A. Resolution No. 2016-__ Authorizing the Issuance of General Obligation Bonds or Promissory Notes in an Amount Not to Exceed \$9,995,000
 - B. Resolution No. 2016-__ County Roads & Bridges Fund Transfer of Non-Budgeted Funds
 - C. Request Authorization for Transfer of Non-Budgeted Funds – County of Door vs. Borgmann, Betancourt & Alfredson Costs
 - D. Recommendation from Museum and Archive Committee to Hire Consultant for Strategic Plan Instead of LTE
 - E. Proposal to Establish Investment Account at First Business Bank
11. **Matters to be Placed on a Future Agenda or Referred to a Committee, Official, or Employee**
12. **Vouchers, Claims and Bills**
13. **Next Meeting Date:**
 - Monday, April 18, 2016 – 2:00 p.m.
14. **Adjourn**

Deviation from the order shown may occur

Members of the Door County Board of Supervisors and/or its sub-units may be in attendance at this meeting to listen and gather information. Notice is hereby given that the above meeting may constitute a meeting of the Door County Board of Supervisors or one of its sub-units. However no official action will be taken except by the Finance Committee.

MINUTES
Tuesday, February 16, 2016

FINANCE COMMITTEE

Door County Government Center
Chambers Room, 1st floor
421 Nebraska Street, Sturgeon Bay, WI

Oversight for Finance Department and County Treasurer

Call Meeting to Order

The Tuesday, February 16, 2016 Finance Committee meeting was called to order by Chairman Lienau at 2:00 p.m.

Establish a Quorum ~ Roll Call

Committee members present: Mark Moeller, Kathy Schultz, David Lienau, and David Enigl. Leo Zipperer, Charles Brann, and Susie Kohout were excused.

Others present: County Board Chairman Dan Austad, Administrator Ken Pabich, Finance Director Mark Janiak, Building & Grounds Director Wayne Spritka, Assistant Finance Director Steve Wipperfurth, Reporter Peter Devlin, and Admin. Assistant Lori Holtz.

"These minutes have **not** been reviewed by the oversight committee and are subject to approval at the next regular committee meeting."

Present for a portion of the meeting: County Treasurer Jay Zahn, EMS Director Dan Williams, EMS Deputy Director Aaron LeClair, Museum Curators Maggie Weir and Ginny Haen, and public.

Adopt Agenda / Properly Noticed

Motion by Enigl, seconded by Moeller, to adopt the agenda. Motion carried by unanimous voice vote.

Approve Minutes of January 18, 2016 Regular Meeting

Motion by Schultz, seconded by Moeller, to approve the minutes of the January 18, 2016 regular meeting. Motion carried by unanimous voice vote.

Communications

No communications were presented.

Public Comment - None.

Old Business

No old business was presented.

Treasurer's Monthly Report – January

County Treasurer Zahn reviewed the information included in the meeting packets.

Zahn noted the next In Rem has started. There were 74 parcels filed and about 19 have now been redeemed. The redemption date is March 28th.

The sale of the house at 6832 Highway 42/57 brought a profit of \$33,152.

Finance Director Department Update:

◆ **Investment Report**

Information included in the meeting packet was reviewed. Janiak said the investment total is \$43.3 million, up from the previous month. There has been a fair amount of settlement from municipalities. This is a seasonal swing, which is part of the normal cycle of cash flow. For the most part, rates have been flat.

◆ **Checking Account Summary**

Information included in the meeting packet was reviewed. Janiak said we are right in the middle of the normal range.

◆ **Comparison of Sales Tax Revenues**

Current revenues of \$262,179 reflect sales during the month of November, 2015.

◆ **Unassigned Fund Balance & Contingency Fund Status**

The unaudited Unassigned Fund balance is \$9,459,676.69. This represents approximately 17.07% of the county's governmental funds budgeted expenditures. This number factors in costs related to the Dark Optic Fiber Project.

The General contingency fund is at \$249,716.27. The Payroll Contingency fund balance is \$699,774.49. This does include the requests on the agenda to refill the maintenance position.

◆ **Health Insurance & Workers Comp**

The unaudited Health Insurance Fund balance is approximately \$5.5M.

The unaudited Workers Comp Fund balance for the end of December 2015 was \$882,651.99. For the end of January 2016 it was \$481,703.12.

New Business (Review / Action)

Discussion of Potential Funding Options for Central Ambulance Station/Human Services Resource Center/Combined Central Ambulance Station and Human Services Resource Center

Administrator Pabich reviewed the budget sheet in the packet, noting we've tried to be conservative in all numbers. The sheet shows the costs for two new building vs. redevelopment of the old Highway Shop. Janiak noted he was part of a conference call with Pabich, Thomas and Wipperfurth from the county, and Todd Taves of Ehlers & Associates. They wanted to get an approximate timeline of what has to happen and in what order. County Board did pass a reimbursement resolution last year. The County has \$1.86 million available in reserves. The County would not want to borrow more than \$10 million so it would be bank-qualified investments, which would give us better interest rates.

Ehlers provided examples, and copies of the 15 & 20 year maturity were included in the packet.

Included in the calculations was the estimated costs for a home with an equalized value of \$100,000 for the entire life of the bond.

Pabich added that the county's existing debt, which ends in 2021, is shown on the estimates. The plan is to structure the new debt to increase when the existing debt ends.

In response to Chairman Lienau's question of how long will this take, Pabich replied that there can be an Authorizing Resolution in March to allow borrowing.

Janiak said we will work with Bond Counsel to make sure everything comes together.

Discussion held.

The County Board can always decide to use some of the unassigned funds in October.

Enigl asked what would happen if the actual quotes come in much higher.

Janiak said the Board would need to evaluate the project at that time and decide if it wants to cut back on the scope of the project, rethink the project, or any other option.

Review of the Financial Records of the Door County Fair Association for the 12 months ending 10/31/2015

On an annual basis, Janiak performs a review of the Financial Records of the Door County Fair Association.

Their fiscal year runs from November 1 through October 31. A summary of the review was included in the packet. Janiak said they have been extremely cooperative and followed suggestions that he has made. One example from the past was writing checks for prize money rather than paying in cash.

The Fair Association sends a written response to the audit.

Chairman Lienau commented that the issues have become less and less.

Information only.

Resolution – Transfer of Non-Budgeted Funds – Refill Vacant Part-Time Maintenance Department Position

Chairman Lienau said the request to refill was approved by Administrative Committee this morning.

Janiak said the position was not filled beginning in 2014. It is no longer possible for some of these duties to be done by the Huber inmates. The request to refill will cost between \$33,812 and \$37,170, depending on where the person hired comes in. Funds would come from the Payroll Contingency account.

Motion by Moeller, seconded by Schultz to transfer funds from the Payroll Contingency to refill the vacant part time position in the Maintenance Dept. Carried unanimously.

Resolution – Transfer of Non-Budgeted Funds – New Position for Door County Museum

Administrator Pabich explained that the Museum is requesting an LTE position, using the fund set up for Museum expansion. The request is to use \$26,931 this year for the position. If it is determined that more time is needed, the position would be budgeted for next year. Background and Analysis of the request was included in the agenda packet.

Motion by Moeller, seconded by Enigl, to transfer non-budgeted funds from the Archives Reserve to fund the new position for the Museum”. The motion carried unanimously.

Resolution – Transfer of Non-Budgeted Funds – Human Services Inpatient Expenses

Janiak explained that this transfer does not involve funds from any outside source, it's all from Human Services funds. It involves moving among accounts where they were underspent. Because it is over \$10,000, the request needs Finance Committee approval.

Enigl asked why this wasn't transferred as shortages came up throughout the year.

Janiak responded that they do pay attention to spending in the department, but it changes during the year, and that much of the increased spending for mental health inpatient expenses occurred during the last few months of the year.

Motion by Schultz, seconded by Enigl, to approve the transfer funds in the Human Services Department as requested. Motion carried unanimously.

Matters to be Placed on a Future Agenda or Referred to a Committee, Official, or Employee – None.

Vouchers, Claims and Bills

Reviewed without comment.

Next Meeting Date

Monday, March 14, 2016 – 2:00 p.m.

Adjourn

Motion by Schultz, seconded by Enigl, to adjourn. Time: 3:03 p.m. Motion carried by voice vote.

Respectfully submitted by Lori Holtz, Admin. Assistant.



DOOR COUNTY TREASURER

County Government Center
421 Nebraska Street
Sturgeon Bay, WI 54235

JAY ZAHN
DOOR COUNTY TREASURER
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TREASURER'S REPORT.....February 2016

	<u>February 2015</u>	<u>February 2016</u>
DELINQUENT TAXES	\$839,554.06 .54% of levy	\$1,000,787.61 .62% of levy
DELINQUENT SPECIAL ASSESSMENTS	\$ 170,432.24	\$ 210,100.34
DELINQUENT COLLECTIONS (month)	\$ 83,587.61	\$ 40,800.25
DELINQUENT SPECIALS (month)	\$ 1,513.10	\$ -0-
INTEREST COLLECTED (month)	\$ 20,332.02	\$ 14,424.68
INTEREST COLLECTED (year)	\$ 29,469.68	\$ 24,579.37
PENALTY COLLECTED (month)	\$ 10,286.46	\$ 7,220.81
PENALTY COLLECTED (year)	\$ 14,855.22	\$ 12,297.91
DELINQUENT PARCELS	1012 (47)(106)(334)(525)	948 (45)(63)(97)(322)(421)
CURRENT YEAR COLLECTIONS	\$5,764,715.76	\$5,465,267.21

Of the 74 parcels filed in the next In Rem, 25 parcels have redeemed.
Redemption date is March 28th.

Sale of 3 In Rem Properties:

Back Taxes: \$8,176.93 Interest: \$2354.20 Penalty: \$1177.11 In Rem Fees:
\$1250 Current Year Taxes: \$2787.20 Profit: \$24,254.56

New Payment Agreements: Scott & Deborah Marchant: \$225/month,
Timothy and Yvonne Tanck: \$200/month

Jay Zahn
Door County Treasurer

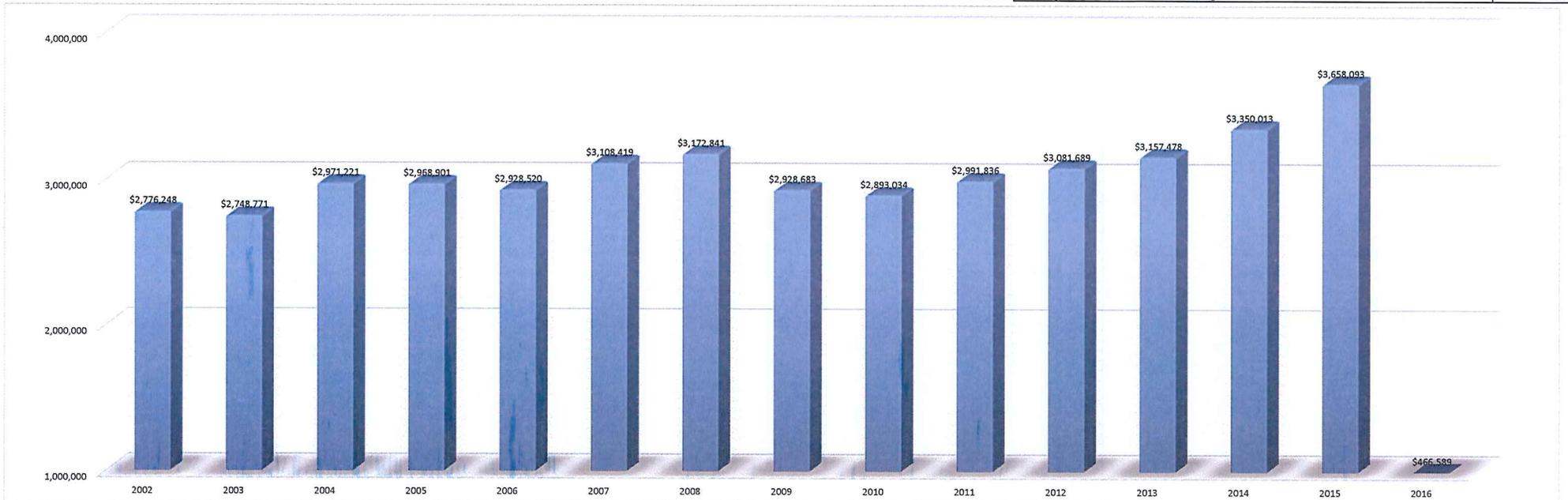
DOOR COUNTY BANK ACCOUNTS IN TRUST						
Month Ending: February 29, 2016						
Updated March 9, 2016 by Mark Janiak, Door County Finance Department						
	Beginning	Add:	Less:	Add:	Less:	Ending Bank
	Balance Per		Cancelled		Fees/Other	Statement
	Statement	Deposits *	Checks	Interest	Deductions **	Balance
<u>Sheriff:</u>						
Jail Inmate Trust (Baylake)	23,010.96	41,132.01	(39,751.82)	-	-	24,391.15
Drug Enforcement (North Shore) ***	6,931.33	-	-	-	-	6,931.33
<u>Human Services</u>						
Representative Payee Acct. (Baylake) ***	37,850.91	-	-	-	-	37,850.91
Protective Payee Acct. (Baylake)	679.50	-	-	-	-	679.50
Senior Center Nutrition (Baylake)	835.97	780.00	(835.97)	-	-	780.00
Senior Center Nutrition (Associated)	3,233.15	3,882.22	(3,233.15)	-	-	3,882.22
District Attorney Trust Account (Baylake)	10,182.11	4,825.41	(4,610.05)	-	-	10,397.47
Clerk of Courts-Summary (Baylake)	255,817.84	148,379.00	(97,246.78)	-	-	306,950.06
Less: Clerk of Courts-Held in Trust	(162,669.32)	(26,106.93)	-	-	-	(188,776.25)
Sunshine Fund (Baylake)	1,504.20	76.29	(50.00)	-	-	1,530.49
Veterans Service Council (Baylake)	28,050.20	925.40	(3,919.98)	-	-	25,055.62
Library (Baylake)	3,696.66	3,700.00	(6,752.11)	-	-	644.55
TOTALS	209,123.51	177,593.40	(156,399.86)	-	-	230,317.05
* The amount shown in this column for "Clerk of Courts Trust" is the <u>net change</u> in the trust account balance during the month.						
** Any positive amounts shown in the column labeled "Fees/Other Deductions" represent service charges from a previous month that were refunded or paid for by the department (in the case of orders for checks or deposited tickets).						
*** This is the month-end balance from the previous month, since this statement was not available at the time that this report was prepared.						

DOOR COUNTY WISCONSIN

0.5% Sales Tax Rebate Collection History, January - December 2016

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	(Collected)
Jan	\$ 164,132	\$ 171,200	\$ 202,568	\$ 184,436	\$ 192,699	\$ 164,664	\$ 166,954	\$ 194,133	\$ 197,464	\$ 172,867	\$ 150,070	\$ 190,692	\$ 222,760	\$ 234,126	\$ 262,179	(Nov)
Feb	\$ 205,551	\$ 207,500	\$ 198,820	\$ 221,403	\$ 210,999	\$ 242,547	\$ 227,617	\$ 175,000	\$ 144,826	\$ 212,513	\$ 234,896	\$ 192,825	\$ 200,069	\$ 182,565	\$ 204,410	(Dec)
March	\$ 149,819	\$ 149,100	\$ 165,110	\$ 139,717	\$ 175,440	\$ 169,046	\$ 213,385	\$ 172,535	\$ 161,230	\$ 161,906	\$ 155,129	\$ 162,310	\$ 182,416	\$ 171,130		(Jan)
April	\$ 142,855	\$ 147,600	\$ 147,138	\$ 158,899	\$ 149,963	\$ 160,198	\$ 149,969	\$ 141,624	\$ 164,071	\$ 155,243	\$ 124,272	\$ 154,690	\$ 169,317	\$ 218,027		(Feb)
May	\$ 144,565	\$ 127,500	\$ 150,766	\$ 155,857	\$ 174,779	\$ 175,761	\$ 186,724	\$ 174,329	\$ 138,257	\$ 140,806	\$ 209,173	\$ 203,393	\$ 205,490	\$ 217,611		(March)
June	\$ 168,102	\$ 109,705	\$ 205,199	\$ 223,661	\$ 221,297	\$ 235,315	\$ 199,943	\$ 195,264	\$ 215,690	\$ 213,900	\$ 216,350	\$ 180,364	\$ 187,608	\$ 236,927		(April)
July	\$ 230,544	\$ 292,379	\$ 257,375	\$ 248,624	\$ 253,161	\$ 279,391	\$ 270,198	\$ 292,858	\$ 278,796	\$ 304,873	\$ 253,695	\$ 317,710	\$ 338,410	\$ 370,861		(May)
Aug	\$ 278,099	\$ 266,857	\$ 314,694	\$ 347,523	\$ 353,162	\$ 366,325	\$ 416,177	\$ 278,877	\$ 281,811	\$ 343,137	\$ 422,498	\$ 426,927	\$ 457,286	\$ 412,462		(June)
Sept	\$ 390,664	\$ 355,624	\$ 382,785	\$ 370,347	\$ 362,264	\$ 374,740	\$ 362,360	\$ 392,082	\$ 438,668	\$ 400,437	\$ 392,873	\$ 369,808	\$ 352,942	\$ 467,420		(July)
Oct	\$ 347,451	\$ 394,883	\$ 383,438	\$ 333,084	\$ 312,668	\$ 334,617	\$ 391,602	\$ 369,776	\$ 353,927	\$ 310,984	\$ 364,323	\$ 389,095	\$ 444,035	\$ 457,574		(Aug)
Nov	\$ 284,566	\$ 298,390	\$ 296,224	\$ 316,127	\$ 363,243	\$ 369,611	\$ 334,516	\$ 276,142	\$ 247,201	\$ 329,297	\$ 350,025	\$ 350,974	\$ 323,406	\$ 345,890		(Sept)
Dec	\$ 269,900	\$ 228,033	\$ 267,104	\$ 269,223	\$ 234,724	\$ 236,204	\$ 228,102	\$ 240,769	\$ 245,800	\$ 245,873	\$ 208,385	\$ 218,690	\$ 266,275	\$ 343,500		(Oct)
Annual					\$ (75,879)		\$ -	\$ 25,294	\$ 25,293	\$ -						
Total	\$ 2,776,248	\$ 2,748,771	\$ 2,971,221	\$ 2,968,901	\$ 2,928,520	\$ 3,108,419	\$ 3,172,841	\$ 2,928,683	\$ 2,893,034	\$ 2,991,836	\$ 3,081,689	\$ 3,157,478	\$ 3,350,013	\$ 3,658,093	\$ 466,589	\$ 49,898
% to Budget	106.78%	105.72%	114.28%	114.19%	108.46%	107.19%	105.76%	97.62%	96.43%	103.88%	104.46%	102.46%	106.50%	112.90%	13.85%	Year-to-Date
Budgeted	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,600,000	\$ 2,700,000	\$ 2,900,000	\$ 3,000,000	\$ 3,000,000	\$ 3,000,000	\$ 2,880,000	\$ 2,950,000	\$ 3,081,590	\$ 3,145,590	\$ 3,240,000	\$ 3,370,000	2016 vs 2015
Levy Offset	\$ 176,248	\$ 148,771	\$ 371,221	\$ 368,901	\$ 228,520	\$ 208,419	\$ 172,841	\$ -	\$ -	\$ 111,836	\$ 131,689	\$ 75,888	\$ 204,423	\$ 418,093		

Ahead (behind) same month in prior year	\$ 21,845
Average % to Date for this time period should be	16.67%



DOOR COUNTY
UNASSIGNED FUND BALANCE (located within the General Fund)
As of February 29, 2016

The following information on the General Fund is being provided to the Door County Board of Supervisors pursuant to Rule 19:

	<u>Additions To:</u>	<u>Reductions From:</u>
Unassigned Fund Balance--General Fund as of 1/01/15		\$ 12,156,981.77
Changes to Unassigned Fund Balance:		
2015 Changes to Unassigned Fund Balance		
Tr to 2015 CIP Projects--EMS Central Station Building Project		(500,000.00)
Tr to 2015 CIP Projects--Human Services Community Center Project		(300,000.00)
Tr E-911 CIP Project	21,760.97	(8,161.87)
Tr from EMS Central Station Building Project	750.00	-
Tr from Human Services Community Center Project	30,650.00	
Tr Inventories & Prepaids for 2015 Payment-Amended	371,711.61	-
Tr 2015 Vehicle Replacement Fund Reserve/Purchases	352,543.78	(476,761.00)
Tr 2015 Ambulance Vehicle Replacement Fund Reserve/Purchases	148,376.03	
Tr Museum Expansion Revenue to Reserve		(2,100.00)
Correct the change in Carryforward Reserve from 2014		(8,333.00)
Tr from Tower Project Reserve	75,000.00	
2015 Portion of Dark Optic Fiber Project-Resolution 2015-07		(1,248,000.00)
Tr to County Clerk for Voting Machines-Resolution 2015-71		(120,241.60)
Increase for 2015 Portion of Dark Optic Fiber Project-Resolution 2016-06		(62,000.00)
	1,000,792.39	(2,725,597.47)

Unassigned Fund Balance 12/31/2015 **10,432,176.69**

2016 Changes to Unassigned Fund Balance		
2016 Portion of Dark Optic Fiber Project-Resolution 2015-88		(812,550.00)
Increase for 2016 Portion of Dark Optic Fiber Project-Resolution 2016-06		(159,950.00)
Tr 2016 Vehicle Replacement Fund Reserve/Purchases		(475,173.76)
	-	(1,447,673.76)

Unassigned Fund Balance 2/29/2016 **8,984,502.93**


Mark E. Janiak, Finance Director

Unassigned Fund Balance is designed to serve as a measure of the fund's financial resources available for appropriation and has a direct impact on bond ratings and borrowing power of the county.

Current Unassigned Fund Balance	8,984,502.93
General Fund Budgeted Expenditures - 2015	27,756,066.00
All Other Budgeted Funds Requiring Tax Levy - 2015	27,648,425.00

The County's current unassigned fund balance of \$ 8,984,502.93 represents approximately **16.21620%** of its governmental funds budgeted expenditures. This level of funding is above the low end of the 12%-15% reserve funding levels set forth in Resolution 72-03 adopted August 26, 2003.

From the policy: 12% is the base per County Board Policy at which point the County would never want to let the unassigned fund balance reserved for working capital go below.

Note:	
The amount above (below) the upper limit of 15% which, if above, could be a consideration for unforeseen expenditures	\$ 673,829.28
15% Upper Limit would equate to an unassigned fund balance of	\$ 8,310,673.65
12% Lower Limit would equate to an unassigned fund balance of	\$ 6,648,538.92

Door County Contingency Accounts February 29, 2016

General Contingency

	<u>Unaudited</u>
#100.06.1161.59103	
2015 Contingency Balance Carryforward	\$ 173,457.28
2016 Budget for Contingency Expense	\$ 150,000.00
Total General Contingency	\$ 323,457.28

Uses - 2016

Temporary Office Space for ADRC -- Resolution 2014-99 (\$75,000 approved; to be transferred as invoices are vouchered for payment; \$30,475.21 used in 2015, remaining \$44,524.79 available in 2016)	\$ (44,524.79)
Expenses Related to Feasibility Study and Cost Analysis for the Former Highway Shop --Resolution 2015-90 (\$25,000 approved; to be transferred as vouchers are approved for payment; \$8,636.83 used in 2015; remaining \$16,353.17 available for use in 2016)	\$ (16,353.17)
Additional Funds for Environmental Site Assessment Expenses Related to Feasibility Study and Cost Analysis for the Former Highway Shop	\$ (10,000.00)
<i>Expenses Related to County of Door vs. Borgmann, etal - Proposed/Pending</i>	\$ (1,260.00)
Subtotal	<u>\$ (72,137.96)</u>
Balance--General Contingency Expense	<u>\$ 251,319.32</u>

Payroll Contingency

	<u>Unaudited</u>
Payroll Reserve - #100.32106	\$ 518,241.49
2015 Payroll Contingency Balance Carryforward - #100.06.1161.59101	\$ 100,816.00
2016 Budget for Payroll Contingency - #100.06.1161.59101	\$ 638,119.00
Total Payroll Contingency	\$ 1,257,176.49

Uses - 2016

Estimated Cost for 2016 of Collective Bargaining Agreement with Door County Deputy Sheriff's Association--Resolution 2015-100	\$ (55,476.00)
Estimated Cost for 2016 of Collective Bargaining Agreement with Emergency Medical Service Employees--Resolution 2015-99	(22,265.00)
Estimated Cost for 2016 of Compensation Plan Aging and Increases for General Municipal Employees--Resolution 2015-101	\$ (435,000.00)
Estimated Cost for 2016 of Position Reclassification Requests--Resolution 2015-103	\$ (7,491.00)
Request to Fill Vacant Part-Time Maintenance Position--Resolution 2016-14	\$ (37,200.00)
Subtotal	<u>\$ (557,432.00)</u>
Balance--Payroll Contingency Expense/Payroll Reserve	<u>\$ 699,744.49</u>

Door County Medical Benefits Fund For Period thru February 29, 2016

		<u>Unaudited</u>
2016 Beginning Balance		<u>\$ 5,544,864.35</u>
<u>Revenues:</u>		
Retired Employees Medical	\$ 19,934.69	
Employee Share Medical	\$ 138,662.96	
Pro-rated Employee Dental (part-time)	\$ 958.72	
County Share Medical	\$ 830,232.50	
County Share Dental	\$ 51,005.46	
Miscellaneous	\$ -	
Sub-Total All Contributions	\$ 1,040,794.33	
Refund of Insurance Claims	\$ -	
Total Revenues to Date		\$ 1,040,794.33
<u>Expenditures:</u>		
Claims Paid Medical	\$ 642,293.56	
Claims Paid Dental	\$ 45,723.27	
Prescription/Drug Claims	\$ 118,083.71	
Total Claims	\$ 806,100.54	
Specific Premium (Stop Loss Insurance)	\$ 150,379.97	
Administrative and Miscellaneous Fees	\$ 15,545.86	
Transfers to Other Funds		
Total Expenditures to Date	\$ 972,026.37	
Net Gain/(Loss) to Date		<u>\$ 68,767.96</u>
Current Fund Balance to Date		<u>\$ 5,613,632.31</u>
<u>Notes:</u>		
2015 -- Same Time Period Net Gain or (Loss)	\$ 37,528.30	
Difference between same time period-- current year verses prior year	\$ 31,239.66	
Target Reserve to be maintained--based on consultant's recommendations 6/30/13.	\$ 2,700,000.00	

Door County Workers' Compensation Fund For Period thru February 29, 2016

		<u>Unaudited</u>
2016 Beginning Fund Balance		<u>\$ 882,651.99</u>
Revenues	\$ 90,272.37	
Insurance Reimbursements/Dividends	\$ -	
Total Revenues to Date	\$ 90,272.37	
Expenditures	\$ (446,984.00)	
Total Expenditures and Transfers Out to Date	\$ (446,984.00)	
Net Gain/(Loss) to Date		<u>\$ (356,711.63)</u>
Current Fund Balance, to Date		<u><u>\$ 525,940.36</u></u>

Notes: The Workers' Compensation Modification Rate decreased from 0.93 in 2014 to 0.79 for 2015; it decreased again for 2016, to 0.76.



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February 29, 2016

VIA EMAIL

Grant Thomas, Esq.
 Corporation Counsel
 Door County
 421 Nebraska Street
 Sturgeon Bay, WI 54235

Re: \$9,995,000 Door County
 General Obligation Bonds or Promissory Notes

Dear Mr. Thomas:

Attached is a copy of an **Initial Resolution** we have prepared for consideration in connection with the above-referenced financing. It is our understanding that the Resolution will be considered by the County's Finance Committee at its meeting on March 14, 2016 and by the County Board of Supervisors at its meeting on March 22, 2016.

If you have not already done so, please include the title of the Resolution on the agenda for the meeting. Please then post the agenda in at least three public places, or in at least one public place and on a website maintained by the County, and provide it to the official newspaper of the County (or if the County has no official newspaper, to a news medium likely to give notice in the area) and to any other requesting media at least twenty-four hours prior to the meeting (see Section 19.84(1)(b), Wisconsin Statutes). The attached **Certificate of Compliance with Open Meeting Law** must be completed in connection with the meeting at which the Resolution is adopted.

Unless the County Board of Supervisors has adopted special rules requiring a higher vote for adoption of borrowing resolutions, a vote of at least three-quarters of the members-elect of the County Board of Supervisors is necessary to adopt the Resolution. We have attached an **Excerpts of Minutes** form to be completed which records the vote on the Resolution.

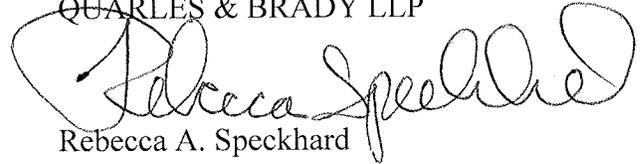
Following the adoption of the Resolution, we request that you return two executed copies of the Resolution, as well as two executed copies of the Certificate and Excerpts, to us for our review. All of these originally signed documents will be included in the closing transcripts. A copy of the Resolution should be incorporated into the minutes of the March 22 meeting.

Grant Thomas, Esq.
February 29, 2016
Page 2

If you have any questions regarding the attached documents or any other matter,
please do not hesitate to call us at any time.

Very truly yours,

QUARLES & BRADY LLP

A handwritten signature in black ink, appearing to read "Rebecca Speckhard". The signature is written in a cursive style with a large initial "R".

Rebecca A. Speckhard

RAS:JPL:kmm
Enclosures

cc: Mr. Mark Janiak (w/enc. via email)
Mr. Todd Taves (w/enc. via email)
Ms. Maureen Schiel (w/enc. via email)
Ms. Sue Porter (w/enc. via email)
Ms. Kathy Myers (w/enc. via email)
Ms. Maureen Schiel (w/enc. via email)

Resolution No. _____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED \$9,995,000
GENERAL OBLIGATION BONDS OR PROMISSORY NOTES

WHEREAS, Door County, Wisconsin (the "County") is presently in need of an amount of not to exceed \$9,995,000 for the public purpose of paying the cost of constructing and equipping a Central Ambulance Station and Human Services Resource Center (the "Project"); and

WHEREAS, it is desirable to borrow said funds through the issuance of general obligation bonds or promissory notes pursuant to Chapter 67, Wisconsin Statutes.

NOW, THEREFORE, BE IT RESOLVED by the County Board of Supervisors that:

Section 1. Authorization of the Bonds and Notes. For the purpose of paying costs of the Project, there shall be borrowed through the issuance of general obligation bonds or promissory notes pursuant to Chapter 67 of the Wisconsin Statutes, a principal sum of not to exceed NINE MILLION NINE HUNDRED NINETY-FIVE THOUSAND DOLLARS (\$9,995,000). There be and there hereby is levied on all taxable property in the County a direct, annual irrevocable tax in such years and in such amounts as are sufficient to pay when due the principal and interest on the bonds and notes.

Section 2. Conflicting Resolutions; Severability; Effective Date. All prior resolutions, rules or other actions of the County Board of Supervisors or any parts thereof in conflict with the provisions hereof shall be, and the same are, hereby rescinded insofar as the same may so conflict. In the event that any one or more provisions hereof shall for any reason be held to be illegal or invalid, such illegality or invalidity shall not affect any other provisions hereof. The foregoing shall take effect immediately upon adoption and approval in the manner provided by law.

Adopted, approved and recorded March 22, 2016.

Daniel R. Austad
Chairperson

ATTEST:

Jill M. Lau
County Clerk

(SEAL)

Excerpts of Minutes of Meeting
of the
County Board of Supervisors of
Door County

A meeting of the County Board of Supervisors of Door County, Wisconsin, was duly called, noticed, held and conducted in the manner required by the County Board of Supervisors and the pertinent Wisconsin Statutes on March 22, 2016. The Chairperson called the meeting to order at _____ .m.

The following members were present:

The following members were absent:

(Here occurred business not pertinent to the financing.)

The following resolution was then moved by _____ and seconded by _____:

RESOLUTION NO. _____

RESOLUTION AUTHORIZING THE ISSUANCE OF NOT TO EXCEED
\$9,995,000 GENERAL OBLIGATION BONDS OR PROMISSORY NOTES

(A true copy of the resolution as adopted is attached hereto and incorporated herein by reference.)

Upon the vote being taken, the following voted

Aye:

Nay:

Abstaining:

and the resolution was declared adopted.

(Here occurred business not pertinent to the financing.)

Upon motion made and seconded, the County Board of Supervisors adjourned.

Certification of Minutes Excerpt

I, Jill M. Lau, am the duly qualified and acting County Clerk of Door County, Wisconsin.

I hereby certify that the foregoing is a true and correct excerpt of the official minutes of the County Board of Supervisors meeting of March 22, 2016 with respect to County Board of Supervisors action to authorize the issuance of up to \$9,995,000 general obligation bonds or promissory notes.

I further certify that the attached is a true and correct copy of the resolution adopted by the County Board of Supervisors at such meeting.

IN WITNESS WHEREOF, I have executed this Certificate in my official capacity on March 22, 2016.

(SEAL)

Jill M. Lau
County Clerk

3. **Notification of Media.** On the _____ day of _____, 20__ at approximately _____ o'clock __.m., I communicated or caused to be communicated, the time, date, place and subject matter (including specific reference to the borrowing) of said meeting to those news media who have filed a written request for such notice, and to the official newspaper of the _____, or, if none exists, to a news medium (County, City, etc.)

likely to give notice in the area.

4. **Open Meeting Law Compliance.** Said meeting was a _____ meeting of the (regular, special, adjourned annual, etc.) _____ which was called, noticed, held and (County Board, Common Council, etc.) conducted in open session in compliance with Subchapter V of Chapter 19 of the Wisconsin Statutes and any other applicable local rules and State statutes.

Name:
Title:

Attest:

Name:
Title:

(SEAL)

(Note: Questions regarding this form or open meeting law compliance generally should be directed to local counsel or Quarles & Brady LLP.)



Resolution No. 2016-____
COUNTY ROADS & BRIDGES FUND -
TRANSFER OF NON-BUDGETED FUNDS

TO THE DOOR COUNTY BOARD OF SUPERVISORS:

ROLL CALL Board Members table with columns: Aye, Nay, Exc. and rows for members: AUSTAD, BACON, BRANN, BUR, ENGLEBERT, ENIGL, FISHER, GUNNLAUGSSON, HAINES, HALSTEAD, KOCH, KOHOUT, KOK, LIENAU, MOELLER, NEINAS, SCHULTZ, SITTE, SOHNS, VIRLEE, ZIPPERER.

BOARD ACTION
Vote
Required: Two Thirds of Entire Membership
Motion to Approve Adopted []
1st _____ Defeated []
2nd _____
Ye _____ No: _____ Exc: _____

Reviewed by: _____, Corp. Counsel
Reviewed by: _____, Administrator

FISCAL IMPACT: The fiscal impact is an increase of \$123,098.55 to the Unassigned Fund Balance in the 2015 General Fund. This would transfer monies according to resolution 2005-61. No other fiscal impact. MEJ

Certification:
I, Jill M. Lau, Clerk of Door County, hereby certify that the above is a true and correct copy of a resolution that was adopted on the 22nd day of March, 2016 by the Door County Board of Supervisors.

Jill M. Lau
County Clerk, Door County

1 WHEREAS, In accordance with Section 65.90(5)(a) Wisconsin
2 Statutes and Rules of Order #19 the amounts of the various
3 appropriations and the purposes for such appropriations stated in a
4 budget may not be changed unless authorized by a vote of two-thirds
5 of the entire membership of the County Board of Supervisors; and

6
7 WHEREAS, Appropriations for snow removal (\$539,999.00 -
8 Fund 205, County Roads and Bridges) in the Highway Department's
9 2015 budget exceeded expenditures (\$416,900.45). Consequently,
10 a surplus exists of \$123,098.55; and

11
12 WHEREAS, Resolution No. 2005-61, adopted on June 29, 2005,
13 established a practice regarding Fund 205, County Roads and
14 Bridges Specifically, that Fund 205 be reviewed annually and
15 supplemented if expenditures exceed appropriations or excess funds
16 transferred from Fund 205 to Fund 100, Unassigned Fund Balance
17 in General Fund if appropriations exceed expenditures in a given
18 year; and

19
20 WHEREAS, The Finance Committee is recommending that the
21 surplus, \$123,098.55, be transferred from County Roads and
22 Bridges, Account 205.33101 to Unassigned Fund Balance in the
23 General Fund, Account 100.33101 consistent with the established
24 practice.

25
26 NOW, THEREFORE, BE IT RESOLVED, That the Door County
27 Board of Supervisors does hereby approve the transfer of
28 \$123,098.55 from the Door County Roads and Bridges Fund account
29 205.33101 to the General Fund Unassigned Fund Balance account
30 100.33101 for the reasons set forth supra.

SUBMITTED BY: FINANCE COMMITTEE

David Lienau, Chairman Susan Kohout
Kathy Schultz Mark Moeller
Charles Brann Leo Zipperer
David Enigl

DOOR COUNTY
Request Authorization
For
Transfer of Funds / Change in Budget

I, the undersigned, respectfully request that the Finance Committee approve the following transfer of funds:

FROM:

Description	Fund	Account Exp/Rev	Amount
Contingency Expense	100	06.1161.59103	\$1,260.00

TO:

Description	Fund	Account Exp/Rev	Amount
Animal Health/seizure Expenses	100	19.3102.52125	\$1,260.00

Requested transfer of funds is to cover expenses associated with "County of Door vs Borgmann, Betancourt & Alfredson", Door County Case No. 2016-CV-13. This amount would be paid to the Door County Humane Society (DCHS) for care and treatment of a dog involved in the aforementioned court case. A memo from Corporation Counsel Grant Thomas and a copy of the invoice from DCHS is attached for further explanation.

Fiscal Impact

Prior to this requested transfer, the unaudited available balance in the Contingency Expense account is \$252,579.32. If this transfer is approved, that available balance would decrease to \$251,319.32.

Requested By: Grant Thomas, Corporation Counsel

Date: 2/22/2016

Funds Available, Verified By: Mark Janiak

Date: 3/8/2016

Reviewed by Finance Director: Mark Janiak

Date: 3/8/2016

Authorized & Approved by Finance Committee

Date _____

Transfer Entered By _____

Date _____



County of Door CORPORATION COUNSEL

County Government Center
421 Nebraska Street
Sturgeon Bay, WI 54235

Grant P. Thomas, Esq.
Corporation Counsel
(920) 746-2228
Fax No. (920) 746-2339
gthomas1@co.door.wi.us

MEMORANDUM

TO: Jay Zahn
Treasurer

FR: Grant P. Thomas
Corporation Counsel

GPT
02-22-2016

RE: Our File No. 2016-015
"County of Door vs. Borgmann, Betancourt & Alfredson"
Door County Case No. 2016-CV-13
"Alfredson & Borgmann vs. County of Door"
Door County Case No. 2016-CV-9

DATE: February 22, 2016

The Court issued a decision, with respect to each of the above matters, on February 17, 2016. In brief, the Court ruled:

- That the Humane Officer had reasonable grounds under §173.13, Wis. Stats. to take "Decoy" into custody; *but*
- That the County did not establish, to the requisite level, that "Decoy" was mistreated in violation of Ch. 951, Wis. Stats., and directed "Decoy" be returned to his owners/custodian.

Consequently, consistent with §173.24 (3), Wis. Stats., the County is responsible for the expenses under §173.24 (2), Wis. Stats.

Attached is the February 19, 2016, Invoice from the Door County Humane Society ("DCHS"). The DCHS provided for the care and treatment of "Decoy", after he was taken into custody on January 13, 2016, consistent with §173.15, Wis. Stats.

It is requested that payment be made to the DCHS from the general fund.

Feel free to contact me should you have any questions, concerns or comments.

Thank you.

C: Mark Janiak, Finance Director

Enclosures: §173.24, Wis. Stats.

Court Record Events-Case No. 2016-CV-9 & 2016-CV-13
02-19-2016 Invoice-DCHS

Wisconsin Circuit Court Access (WCCA)

Lance Alfredson et al vs. County of Door

Door County Case Number 2016CV000009

Court Record Events

Date	Event	Court Official	Court Reporter
1 02-17-2016	Dismissed	Ehlers, D. Todd	
2 02-17-2016	Hearing	Ehlers, D. Todd	Hartel, Lisa
	<p>Additional Text:</p> <p>Attorney Thomas J. Parins in court with Plaintiff Lance Alfredson and Plaintiff Louise Borgmann. Attorney Grant P. Thomas in court for Respondent County of Door. Court reviews events in file. Both parties are ready to continue evidentiary hearing from 2/11/16. County reserves the right to call rebuttal witnesses. Louise Borgmann testifies, sworn. Plt. Exh. 13 - dog feeding regimen, Exh. 14 - contract for Decoy, Exh. 15 - photo of dog house. Exhibits 13, 14 & 15 offered and received. Cross. Recess. Back in session. Troy Betancourt testifies, sworn. Plt. Exh. 16 - phone records for Betancourt. Cross. Resp. Exh. 17 - copy of dog license. Lance Alfredson testifies, sworn. Cross. redirect, recross. Recess. Back in session. Lori Bosman testifies, sworn. Cross. Dr. Deb Johnson testifies, sworn. Resp. Exh. 18 - memo from Atty Thomas from Dr. Johnson. Cross. County rests. Plaintiff has no other witnesses. Recess for lunch 12:02 pm. Back in session. Attys Thomas/Parins make closing arguments. Court makes statement, finds decision to take dog was appropriate, finds that County has not met burden to prove mistreatment of dog, orders dog be returned, orders expenses paid out of County's general fund. Court orders both matters be dismissed.</p>		
3 02-11-2016	Exhibit list		
	<p>Additional Text:</p> <p>Exhibits 1 - 12 and A - H offered and received.</p>		
4 02-11-2016	Hearing	Ehlers, D. Todd	Hartel, Lisa
	<p>Additional Text:</p> <p>Plaintiffs Lance Alfredson and Louise Borgmann in court with attorney Thomas J. Parins. Attorney Grant P. Thomas in court for Respondent County of Door. Troy D. Bentancourt appears pro se. Court reviews events in file, will hear both cases (16-CV-9 & 16-CV-13) together upon agreement of all parties. Atty Thomas/Atty Parins feel there are 2 issues to decide today. They wish to present testimony and give their arguments in order for court to rule on those issues. Bridget Isaksen testifies, sworn. Resp. Exh. A - Report from Bridget Isaksen, C - supplemental report, F - supplemental report, H - report from Bridget Isaksen, 1 - Final report from Bridget Isaksen. Cross. Plt. Exh. 2 - Officer South report. Redirect. Dr. Deb Johnson testifies, sworn. Resp. Exh. B - report of Dr. Johnson, Exh. D - second report of Dr. Johnson, Exh. E - supplemental report of Dr. Johnson, Exh. G - Dr. Johnson follow up report, Exh. 3 - report from chiropractor, Exh. 4 - lab results for Decoy, Exh.'s 5 & 6 - photo's of Decoy. Cross, redirect. Rachel Asher testifies, sworn. Resp. Exh. 7, 8 & 9 - photo's of Decoy today. Cross. Dr. Randy Dietzel testifies, sworn. Plt. Exh. 10 - letter from Dr. Randy Dietzel, Plt. Exh. 11 - assessment sheet from Humane Society. Cross, redirect. Atty Thomas also offers Exh. 12 - invoice from Humane Society. All exhibits offered and received. Discussion on how much time is needed yet. Court will know more tomorrow if trial next week is going or not. Court will conference parties tomorrow to find another date to finish this.</p>		

Court Record Events for 2016CV000009 in Door County

5 01-29-2016 Notice of Appearance

6 01-28-2016 Notice of hearing

Additional Text:

Hearing at 02-11-2016 01:15 pm

7 01-21-2016 Filing fee paid

Amount

\$ 164.50

Additional Text:

16R 000399

8 01-15-2016 Affidavit

Additional Text:

In Support of Petition for Review of Seizure or Withholding

9 01-15-2016 Petition

Additional Text:

For Review of Seizure or Withholding

Wisconsin Circuit Court Access (WCCA)
County of Door vs. Troy D. Betancourt et al
Door County Case Number 2016CV000013

Court Record Events

	Date	Event	Court Official	Court Reporter
1	02-17-2016	Dismissed	Ehlers, D. Todd	
2	02-17-2016	Hearing	Ehlers, D. Todd	Hartel, Lisa

Additional Text:

Attorney Thomas J. Parins in court with Plaintiff Lance Alfredson and Plaintiff Louise Borgmann. Attorney Grant P. Thomas in court for Respondent County of Door. Court reviews events in file. Both parties are ready to continue evidentiary hearing from 2/11/16. County reserves the right to call rebuttal witnesses. Louise Borgmann testifies, sworn. Plt. Exh. 13 - dog feeding regimen, Exh. 14 - contract for Decoy, Exh. 15 - photo of dog house. Exhibits 13, 14 & 15 offered and received. Cross. Recess. Back in session. Troy Betancourt testifies, sworn. Plt. Exh. 16 - phone records for Betancourt. Cross. Resp. Exh. 17 - copy of dog license. Lance Alfredson testifies, sworn. Cross. redirect, recross. Recess. Back in session. Lori Bosman testifies, sworn. Cross. Dr. Deb Johnson testifies, sworn. Resp. Exh. 18 - memo from Atty Thomas from Dr. Johnson. Cross. County rests. Plaintiff has no other witnesses. Recess for lunch 12:02 pm. Back in session. Attys Thomas/Parins make closing arguments. Court makes statement, finds decision to take dog was appropriate, finds that County has not met burden to prove mistreatment of dog, orders dog be returned, orders expenses paid out of County's general fund. Court orders both matters be dismissed.

3	02-11-2016	Exhibit list		
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Additional Text:

Exhibits 1 - 12 and A - H offered and received. (Exhibits are located in file 16-CV-9)

4	02-11-2016	Hearing	Ehlers, D. Todd	Hartel, Lisa
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Additional Text:

Plaintiffs Lance Alfredson and Louise Borgmann in court with attorney Thomas J. Parins. Attorney Grant P. Thomas in court for Respondent County of Door. Troy D. Betancourt appears pro se. Court reviews events in file, will hear both cases (16-CV-9 & 16-CV-13) together upon agreement of all parties. Atty Thomas/Atty Parins feel there are 2 issues to decide today. They wish to present testimony and give their arguments in order for court to rule on those issues. Bridget Isaksen testifies, sworn. Resp. Exh. A - Report from Bridget Isaksen, C - supplemental report, F - supplemental report, H - report from Bridget Isaksen, 1 - Final report from Bridget Isaksen. Cross. Plt. Exh. 2 - Officer South report. Redirect. Dr. Deb Johnson testifies, sworn. Resp. Exh. B - report of Dr. Johnson, Exh. D - second report of Dr. Johnson, Exh. E - supplemental report of Dr. Johnson, Exh. G - Dr. Johnson follow up report, Exh. 3 - report from chiropractor, Exh. 4 - lab results for Decoy, Exh.'s 5 & 6 - photo's of Decoy. Cross, redirect. Rachel Asher testifies, sworn. Resp. Exh. 7, 8 & 9 - photo's of Decoy today. Cross. Dr. Randy Dietzel testifies, sworn. Plt. Exh. 10 - letter from Dr. Randy Dietzel, Plt. Exh. 11 - assessment sheet from Human Society. Cross, redirect. Atty Thomas also offers Exh. 12 - invoice from Humane Society. All exhibits offered and received. Discussion on how much time is needed yet. Court will know more tomorrow if trial next week is going or not. Court will conference parties tomorrow to find another date to finish this.

Court Record Events for 2016CV000013 in Door County

5 02-08-2016 Other papers
Additional Text:
Acceptance of Service by Atty Thomas Parins

6 02-02-2016 Amended
Additional Text:
Petition for Disposition of Animal

7 02-01-2016 Filing fee paid
Amount
\$ 164.50
Additional Text:
16R 000609

8 01-28-2016 Notice of hearing
Additional Text:
Hearing at 02-11-2016 01:15 pm

9 01-25-2016 Certificate of service
Amount
\$ 0.00

10 01-19-2016 Petition



INVOICE

Door County Humane Society

Providing a safe haven for the lost and homeless animals of Door County.

INVOICE # 1

DATE: FEBRUARY 19, 2016

PO Box 93, 3475 Cty Rd PD, Sturgeon Bay, WI 54235
 Phone 920-746-1111 Fax 920-746-4681
 mail@dooranimals.com

RE: DECOY

DATE	DESCRIPTION	BALANCE	AMOUNT		
2/19/16	Boarding Jan 13 - Feb 17 2016 36 days at \$30 per day		\$1080.00		
	Administering medication plus cost of medication 12 days at \$15/day		\$180.00		
PLEASE MAKE CHECK PAYABLE TO THE DOOR COUNTY HUMANE SOCIETY.					
CURRENT	1-30 DAYS PAST DUE	31-60 DAYS PAST DUE	61-90 DAYS PAST DUE	OVER 90 DAYS PAST DUE	AMOUNT DUE
\$1,260.00					\$1,260.00

MEMO

To: Door County Finance Committee
From: Mark Janiak, Finance Director
Date: March 10, 2016
Re: New Investment Opportunity at First Business Bank

I was contacted by Denee Mott, Vice President at First Business Bank, about a new investment account opportunity. The program is called the Extended FDIC Cash Manager Sweep Account program. The program would involve two money market accounts (one each at First Business Bank-Madison and First Business Bank-Milwaukee), a checking account with a minimal balance, and a sweep account. All funds would be covered by FDIC insurance.

The interest rate would be higher than the interest rate paid by the State of Wisconsin's Local Government Investment Pool (LGIP); the rate paid by LGIP for February, 2016 was 0.39% .

If approved, we would propose to use this account to hold liquid funds for the working capital needs of Door County, instead of keeping such funds at LGIP. In reviewing the balances maintained at LGIP in 2015, the balances ranged between \$4.3 million and \$21.8 million. While we would not propose to close the LGIP account, we would propose to keep a lower balance at LGIP and to instead keep some of these funds in the new Extended FDIC Cash Manager Sweep Account.

By having all funds covered by FDIC insurance, we would be in compliance with our investment policy and the appropriate Wisconsin statutes pertaining to the investment of public funds. We would maintain access to these funds in a liquid state, being able to access them at any time. The interest rate would be better than we presently receive on liquid funds invested at LGIP or at any other financial institution. This would also allow us to further diversify our investment portfolio by working with another financial institution with whom we do not presently work.

If approved by the Finance Committee, I would ask that the approval be contingent upon satisfactory review and approval of all documentation by the Door County Corporation Counsel, including all forms and documents from First Business Bank.

I have attached information from First Business Bank regarding this program.

FIRST BUSINESS SHORT TERM INVESTMENT SOLUTIONS FOR DOOR COUNTY

JANUARY 14, 2016

EXPANDED FDIC CASH MANAGER SWEEP

A FULLY AUTOMATED CASH MANAGEMENT ACCOUNT ENSURES YOUR MONEY IS AVAILABLE WHEN NEEDED AND PROVIDES HIGH LEVELS OF INSURANCE COVERAGE TO MEET YOUR INVESTMENT POLICY NEEDS.

- EXPANDED LEVELS OF FDIC INSURANCE WHILE EARNING INTEREST THROUGH ONE ACCOUNT
- COMPETITIVE RATE OF INTEREST
- DAILY LIQUIDITY
- RATE IS SET AND CHANGED AT THE BEGINNING OF THE MONTH
- ATTACHED TO CHECKING ACCOUNT FOR CONVENIENT MOVEMENT OF FUNDS

COSTS

- \$90 MONTHLY SWEEP FEE

CURRENT RATES:

Current Rates for Extended FDIC Sweep (Cash Manager Sweep)		
Effective Date:	1/4/2016	
TIERED RATE		
Balance From	Balance To	Rate
\$0.01	\$250,000.00	0.36%
\$250,001.00	\$500,000.00	0.41%
\$500,001.00	\$999,999,999.00	0.44%

PUBLIC FUNDS MONEY MARKET

FEATURES

- FUNDS READILY ACCESSIBLE
- MONTHLY ACCOUNT STATEMENTS
- COMPOUNDS INTEREST MONTHLY ON THE DAILY COLLECTED BALANCE
- LIMITED CHECK ACCESS AVAILABLE WITH THIS ACCOUNT (UP TO SIX CHECKS/MONTH PER FEDERAL BANKING REGULATIONS)
- FDIC INSURED (VISIT WWW.FDIC.GOV FOR DETAILS)
- 2 FIRST BUSINESS CHARTERS (MADISON AND MILWAUKEE; UNIVERSAL MONEY MARKET)

BENEFITS

- INCREASED AND IMMEDIATE INTEREST EARNINGS
- ACCOUNT IS LIQUID; EASY ACCESS TO FUNDS AT ANY TIME
- CAN SEGMENT DOLLARS WITH SEPARATE ACCOUNTS
- FLEXIBILITY TO CHANGE INVESTMENT OPTIONS AS THE ACCOUNT IS FUNDED

CURRENT RATES:

Balance	\$0.01 - \$24,999.99		\$25,000 - \$49,999.99		\$50,000 - \$99,999.99		\$100,000 - \$249,999.99		\$250,000 - \$499,999.99		\$500,000 +	
	Interest Rate	APY*	Interest Rate	APY*	Interest Rate	APY*	Interest Rate	APY*	Interest Rate	APY*	Interest Rate	APY*
Municipal Money Market	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.10%	0.45%	0.45%	0.45%	0.45%
Universal Municipal Money Market	0.35%	0.35%	0.35%	0.35%	0.35%	0.35%	0.45%	0.45%	0.45%	0.45%	0.45%	0.45%

THESE ARE VARIABLE RATE ACCOUNTS: THE RATES AND APYS ARE SUBJECT TO CHANGE. THE RATES AND ANNUAL PERCENTAGE YIELDS ARE EFFECTIVE AS OF TODAY'S DATE.

CERTIFICATES OF DEPOSIT***

- COMPETITIVE RATES
- TERMS FROM 3 MONTHS TO 5 YEA

Deposit Amount	\$1,000 - \$9,999.99		\$10,000 - \$24,999.99		\$25,000 - \$49,999.99		\$50,000 - \$99,999.99		\$100,000 +	
	Term	Interest Rate	APY~	Interest Rate	APY~	Interest Rate	APY~	Interest Rate	APY~	Interest Rate
3 Month	0.16%	0.16%	0.16%	0.16%	0.20%	0.20%	0.20%	0.20%	0.20%	0.20%
6 Month	0.16%	0.16%	0.16%	0.16%	0.20%	0.20%	0.20%	0.20%	0.30%	0.30%
12 Month	0.23%	0.23%	0.24%	0.24%	0.30%	0.30%	0.30%	0.30%	0.40%	0.40%
18 Month	0.35%	0.35%	0.35%	0.35%	0.35%	0.35%	0.45%	0.45%	0.55%	0.55%
2 Year	0.50%	0.50%	0.50%	0.50%	0.55%	0.55%	0.60%	0.60%	0.65%	0.65%
2 Year Variable Rate°	N/A	N/A	N/A	N/A	N/A	N/A	0.80%	0.80%	0.80%	0.80%
3 Year	0.65%	0.65%	0.65%	0.65%	0.70%	0.70%	0.80%	0.80%	0.90%	0.90%
5 Year	1.25%	1.26%	1.25%	1.26%	1.55%	1.56%	1.75%	1.77%	1.90%	1.92%

** Annual Percentage Yield (APY) assumes interest paid at maturity with the principal at the same rate for a full year.

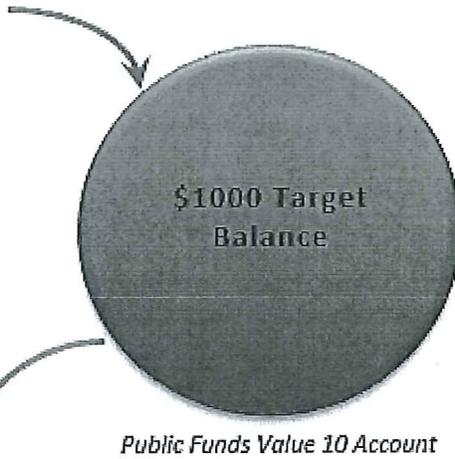
3 Interest Rate is equal to Prime less 2.70% and can change throughout the term.

Effective 12/17/15 Prime is 3.50%

*** A penalty may be assessed for early withdrawal. Penalties may reduce earnings.

Extended FDIC Cash Manager Sweep & Money Market Diagram

*ACH transfers
IN via
operating
financial
institution*



*Automatic Transfers
from/to accounts*



*ACH transfers
OUT via
operating
financial
institution*



Door County	Investment Return Comparison			
<u>Current Bank Structure</u>				
LGIP				
Average Balance	\$ 6,500,000.00	\$ 5,000,000.00	\$ 3,500,000.00	\$ 1,500,000.00
Rate of Return	0.14%	0.14%	0.14%	0.14%
Annual Interest	\$ 9,100.00	\$ 7,000.00	\$ 4,900.00	\$ 2,100.00
<u>First Business Bank Structure</u>				
Money Market - Milwaukee	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Money Market - Madison	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00	\$ 250,000.00
Current MMA return	0.45%	0.45%	0.45%	0.45%
Annual Interest on MMA	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00	\$ 2,250.00
Extended FDIC Sweep				
Balance Checking	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Average Balance Sweep	\$ 5,999,000.00	\$ 4,499,000.00	\$ 2,999,000.00	\$ 999,000.00
Rate of Return	0.44%	0.44%	0.44%	0.44%
Annual Interest	\$ 26,395.60	\$ 19,795.60	\$ 13,195.60	\$ 4,395.60
LESS: Annual Sweep Fee (\$90 per month)	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00	\$ 1,080.00
Net Interest	\$ 25,315.60	\$ 18,715.60	\$ 12,115.60	\$ 3,315.60
TOTAL INTEREST IN NEW STRUCTURE	\$ 27,565.60	\$ 20,965.60	\$ 14,365.60	\$ 5,565.60
Change from current structure:	\$ 18,465.60	\$ 13,965.60	\$ 9,465.60	\$ 3,465.60
	(Additional interest income over current structure)			

PRE-PAID VOUCHER LISTING - FINANCE COMMITTEE - MARCH, 2016

Vendor #	Date Paid	Vendor Name	Description	Amount
15761	02/12/16	Boston Mutual	January premiums	2,223.02
9776	02/12/16	Cardmember Services	See attached	12,693.69
7470	02/12/16	DWDUI	January unemployment	7,221.07
10559	02/16/16	Door County Humane Society	2015 Dog license share	5,388.84
21555	02/16/16	Janet Hart	Over pmt of taxes	154.72
30820	02/16/16	SBU	Utilities for in rem prop	132.02
21554	02/16/16	Wells Fargo Home	Over pmt of taxes	965.37
13278	02/16/16	Wisconsin Media	In rem advertising	3,519.37
21561	02/19/16	Audrey Kooi	Over pmt of taxes	36.00
17625	02/19/16	Ceridian	Payroll fees	496.16
20830	02/19/16	Donna Lester	Over pmt of taxes	16.69
2607	02/19/16	FedEx	Ceridian paychecks	48.17
20488	02/19/16	Jean Ehmke	Over pmt of taxes	185.83
6297	02/19/16	Judy Travicki	Over pmt of taxes	65.87
21282	02/19/16	Shred It	Paper shredding	110.52
15069	02/19/16	Staples	Highway office supplies	176.76
30820	02/19/16	Sturgeon Bay Utilities	Jan ADRC temp bldg	292.74
21562	02/19/16	Tonya Laurent	Over pmt of taxes	758.05
17625	02/22/16	Ceridian	Payroll fees	1,083.82
10741	02/22/16	Door County Deputy Sheriff Assoc	Union dues	1,426.00
5238	02/22/16	Great West	Deferred comp	13,370.72
21372	02/22/16	Nationwide	Deferred comp	10,517.24
502	02/22/16	United Way	Employee contributions	30.00
27130	03/02/16	AECOM Technical Services	Soil & Vapor testing old hwy shop	4,175.00
15761	03/02/16	Boston Mutual	February premiums	2,059.94
2607	03/02/16	FedEx	Ceridian paychecks	106.18
21035	03/02/16	Venture Architects	Feasibility study for old hwy shop	4,300.00
5999	03/02/16	Wisconsin Document Imaging	Finance copier	698.60
12318	03/04/16	Capital Credit Union	Union dues	1,001.16
5238	03/04/16	Great West	Deferred comp	13,505.72
21372	03/04/16	Nationwide	Deferred comp	11,237.94
502	03/04/16	United Way	Employee contributions	30.00
5245	03/07/16	DC Printing	Treasurer envelopes	283.25
15303	03/07/16	Nina Martel	Guardian Ad Litem	35.00
30820	03/07/16	SBU	Utilities for in rem prop	5.20
14532	03/08/16	WalMart	See attached	424.22
		Total Pre-Paid Vouchers		98,774.88

Date _____

David Lienau, Chairman
Finance Committee

VOUCHER
STATE OF WISCONSIN
Door County

Submitted By:

April Geisel

Approved by: Department Head:

Approved by: Committee Chair:

VENDOR # 9776 New Vendor (Please Assign New #)
 One Time Vendor (Please Assign New #)

VENDOR NAME: Cardmember Services

VENDOR ADDRESS:

VENDOR ADDRESS: PO Box 790408

VENDOR ADDRESS: St. Louis, MO 63179-0408

Added to Voucher Listing

↓ This Area to be Completed by Finance Department

↓

PAID BY
 CHECK # _____

Date _____
 Paid _____

Voucher Listing Signed/Approved

Meeting Date _____

Hold For Approval After Processing

Fund	Dept	Sub Dept	Account Number	Description	Qty	Amount	Invoice Date	Vendor Invoice Number
100	48	1102	53102	Postage for package		\$ 12.15		Finance
100	11	1101	54101	WCA registration (9)		\$ 1,350.00		County Board
100	49	1115	54101	WCA registration		\$ 150.00		County Administrator
100	10	1110	54101	WCA registration		\$ 65.00		County Clerk
100	14	1107	54101	Legal Ethics seminar registration		\$ 189.00		Corp Counsel
100	49	1115	54101	WCMA conf registration		\$ 233.88		County Administrator
100	29	2112	54101.693	Working together conf registration-JB		\$ 185.40		EMS
100	29	2112	54101.693	Working together conf registration-DJ		\$ 185.40		EMS
100	29	2112	54106.6932	WI Dept of Affairs training-AL		\$ 200.00		EMS
100	29	2112	54106.6932	WI Dept of Affairs training-DW		\$ 200.00		EMS
100	20	3802	53106	Binder calendar		\$ 64.38		Veterans
100	20	3802	53106	Binder calendar		\$ 46.34		Veterans
100	44	1132	59119	Degree verification		\$ 32.00		Human Resources
100	37	1120	52312.6501	Spray lubricant		\$ 33.43		Maintenance
100	37	1120	52304.6501	Filter bags, o-rings		\$ 84.35		Maintenance
204			21102	New Years Eve decorations		\$ 31.65		Senior Center
204			21102	Preventative health books		\$ 416.90		Senior Center
204			21102	Caregiver support books		\$ 413.69		Senior Center
204			21102	Caregiver support books		\$ 100.90		Senior Center
204	23	3612	53162	Airpots for kitchen		\$ 74.58		Senior Center
100			21102	Inventory fee for chemicals		\$ 485.00		Airport
100			21102	Convenience fee		\$ 12.13		Airport
100	13	1106	54101	GIPAW annual dues		\$ 50.00		IS
100	13	1730	54102	GIS Conf lodging		\$ 91.02		IS
100			21102	RDIMM memory		\$ 1,260.00		IS
100			21102	S Chassis fan modules		\$ 350.00		IS
100			21102	Wireless access points		\$ 119.60		IS
100			21102	Blower modules		\$ 790.00		IS
100			21102	Right signature		\$ 49.00		IS
701			16101.06109	Fleet Farm		\$ 25.02		Highway
701			16101.06121	Fleet Farm		\$ 19.97		Highway
701			16101.06121	Fleet Farm		\$ 49.78		Highway
701	33	3230	59124	Cots for shops		\$ 546.09		Highway
701	33	3228	59124	Cots for shops		\$ 546.10		Highway
701	33	3229	59124	Cots for shops		\$ 546.10		Highway
VOUCHER TOTAL						\$ 9,008.86	VOUCHER TOTAL	

